



MATHESH & RAMANA
CHARTERED ACCOUNTANTS

To,
 The Board of Directors,
 M/s. Ortin Laboratories Limited,
 D. No: 1-2-593/29, Ground Floor,
 Street No.4, Gagan Mahal Colony,
 Near Bala Sai Temple, Domalguda,
 Hyderabad, Telangana – 500 029

We, the statutory auditors of M/s. Ortin Laboratories Limited, (hereinafter referred to as “the Company”), have examined the proposed accounting treatment specified in clause 8 of the Draft Scheme of Demerger of M/s. Ortin Laboratories Limited in terms of the provisions of section(s) 230 to 232 read with section 66 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Para 1(A)(5) of Annexure I of SEBI Circular No. CFD/DIL3/CIR/2017 dated March 10, 2017 and all applicable Accounting Standards as notified under section 133 of Companies Act read with paragraph 3 of Companies (Indian Accounting Standards) Rules, 2015 and other generally accepted accounting principles as applicable.

This Certificate is issued at the request of the M/s. Ortin Laboratories Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to BSE Limited and The National Stock Exchange. This Certificate should not be used for any other purpose without our prior written consent.

Place: HYDERABAD
 Date : 31/08/2017



For MATHESH & RAMANA
CHARTERED ACCOUNTANTS

B. V. RAMANA REDDY
 M. No. 026967 Partner



E-mail : mateshca@yahoo.co.in